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Hick Samuelson Keynes dynamic economic model with discrete time and consumer sentiment

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The paper describes the Hick Samuelson Keynes dynamical economic model with discrete time and consumer sentiment. We seek to demonstrate that consumer sentiment may create .uctuations in the economical activities. The model possesses a flip bifurcation and a Neimark-Sacker bifurcation, after which the stable state is replaced by a (quasi-) periodic motion. Key Words: consumer sentiment, Hick Samuelson Keynes models, Neimark-Sacker, .ip bifurcation, Lyapunov exponent.